

Testimony on Raised Bill 5390

03/03/2012

Committee on Public Safety and Security

Personal Testimony of
Stephen Lombardo

My Name is Stephen Lombardo I am and have been the owner of Express Pawn located at 961 First Avenue in West Haven CT. I have been in business at the same location for over fourteen years. As a longtime pawnbroker and member of the Connecticut Association of Pawnbrokers, as well as the National Pawnbrokers Association, I am in Favor of Raised Bill 5390 and strongly urge everyone on the Committee to do all that can be done to see that this bill becomes law. This Bill requires precious metals dealers to abide by all the same reporting and hold requirements that secondhand dealers and pawnbrokers are required to follow. It also allows for strict penalties for failure to follow the statutes.

Thank You,

Stephen Lombardo